



**SUPPLEMENTAL
MISCELLANEOUS
PROFESSIONAL LIABILITY
APPLICATION
PROPERTY MANAGERS
(Claims First Made & Reported)**

Van Wagoner Companies
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Richardson, TX 75081
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Name of Applicant: _____

1. Breakdown of properties managed for the past fiscal years:

	<u>Number of Units Or Square Feet</u>	<u>Cross Property Management Income</u>
A. 1-4 Family Residential	units	\$
B. Apartments	units	\$
C. Condominiums/Cooperatives	units	\$
D. Shopping Centers	sq. ft.	\$
E. Office buildings	sq. ft.	\$
F. Other Commercial	sq. ft.	\$
G. Other (Describe in detail on separate sheet)		\$ _____
	Total:	\$ _____

2. Do you prepare a budget for each property managed?YES NO
If NO, explain. _____

3. Is a credit report obtained for each prospective tenant?YES NO
If NO, explain. _____

4. Do your property management contracts permit you to authorize alterations/improvements/renovations to the managed premises, without first securing approval of the owner or other applicable representatives?YES NO

If YES, please indicate your maximum dollar authority for such improvements, and a brief description of such services you provide. _____

5. Do you assume responsibility for maintaining insurance coverage on properties managed?YES NO
If YES, please explain your handling procedures. _____

6. Are all properties insured for comprehensive general liability with limits of liability of at least \$1 million?YES NO
If NO, please explain. _____

7. Are Certificates of Insurance obtained on all properties managed whether or not you assume responsibility for maintaining insurance?YES NO
If NO, please explain. _____

8. Attach a copy of the contract for property management most commonly used by the Applicant.

It is understood that this supplement becomes a part of the Application for Miscellaneous Professional Liability Insurance, and is utilized to develop pertinent information unique to property managers.

In addition to all other terms and conditions:

Applicable in Kentucky. Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance containing any materially false information or conceals for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime.

Date Authorized Representative Title