

BUSINESS LIABILITY EXCLUSION ENDORSEMENT

IN CONSIDERATION OF THE PREMIUM CHARGED, NO COVERAGE IS AFFORDED BY THIS POLICY FOR ANY CLAIM/SUIT, OR DEFENSE THEREOF, OR DAMAGES ARISING OUT OF THE INSURED OPERATING A BUSINESS, WHETHER AT HIS RESIDENCE, AS INSURED HEREUNDER OR ELSEWHERE.

INSURED'S SIGNATURE

DATE

POLICY NUMBER

BUS ENDT 2/97